



DESIGNATION OF BENEFICIARY

Retirement Savings Plan

Retirement Income Fund

Tax Free Savings Account

Branch

Member Number

Name (RSP/RIF-Annuitant) (TFSA-Holder)

Contract Number

I, _____ of _____, in the Province of Ontario, the annuitant/holder under the above contract referred to above, do hereby declare that:

- a) I hereby revoke any prior Designation of Beneficiary made by me under this contract.
- b) The beneficiary(s) designated herein must survive me and accept this designation in order to receive benefits payable under this contract. If more than one beneficiary is entitled to receive benefits, they shall share the proceeds equally unless otherwise specified below. The Alternate Beneficiary designation is valid only in the event that all Primary Beneficiaries listed herein have predeceased me or refused the designation. If no beneficiary designated herein survives me or accepts this designation, the proceeds of this contract shall be paid to my estate.
- c) All sums falling due under this contract, on or after my death, be paid to the Beneficiary(s) listed below.

PRIMARY BENEFICIARY

Note: If RRIF or TFSA Contract: Where the sole primary beneficiary is my spouse, this designation also stands as a Successor Annuitant/Holder appointment, whereby the original RRIF/TFSA contract continues in my spouse's name. **QUEBEC RESIDENTS:** this designation represents an appointment of Successor Annuitant/Holder. This appointment will only be recognized where my spouse is the sole residual beneficiary of my Estate.

Name: _____ Relationship: _____ Minor Y / N _____

Address: _____ SIN: _____

Name: _____ Relationship: _____ Minor Y / N _____

Address: _____ SIN: _____

ALTERNATE BENEFICIARY(S)

Valid only in the event that all primary beneficiaries listed above predecease me or refuse the above appointment.

Name: _____ Relationship: _____ Minor Y / N _____

Address: _____ SIN: _____

Name: _____ Relationship: _____ Minor Y / N _____

Address: _____ SIN: _____

CAUTION:

- 1) Your designation of beneficiary by means of a designation form will not be revoked or changed automatically by any future marriage or divorce. Should you wish to change your beneficiary in the event of a future marriage or divorce, you will have to do so by means of a new designation.
- 2) If funds contained in this contract are subject to pension legislation, the addendum governing such funds may override this designation if a person other than your spouse (or other individual who has been given similar rights under the applicable pension jurisdiction) is designated to receive the proceeds.
- 3) Your estate may be responsible for reporting and paying income tax on proceeds paid to a designated beneficiary.
- 4) Designations are created and governed under provincial legislation. The provincial legislation may override this designation.

Date: (DD-MMM-YYYY)

Witness (should not be a beneficiary or relative of annuitant/holder)

Annuitant/Holder's Signature